August 26, 2015

Board of Directors and Management
National Center on Shaken Baby Syndrome
1433 North 1075 West, Suite 110
Farmington, UT 84025

Ladies and Gentlemen:

We have audited the financial statements of the National Center on Shaken Baby Syndrome (Center) for the year ended June 30, 2015, and have issued our report thereon dated August 26, 2015. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, Government Auditing Standards and OMB Circular A-133), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated July 23, 2015. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Center are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2015. We noted no transactions entered into by the Center during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. The financial statements do not include any accounting estimates that are particularly sensitive because of their significance to the financial statements or the possibility that future events affecting them may differ markedly from management's current judgments.

Audit Adjustments

We proposed adjustments relating to fixed assets. We also reclassified various items within the statement of activities. In our judgment, none of the adjustments we proposed, either individually or in the aggregate, indicate matters that could have a significant effect on the Center's financial reporting process.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated August 26, 2015.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Center's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Center's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the information and use of the Board of Directors of National Center on Shaken Baby Syndrome and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

James & Co. Business Advisors/CPAs
Ogden, Utah

August 26, 2015

Board of Directors and Management
National Center on Shaken Baby Syndrome
1433 North 1075 West, Suite 110
Farmington, UT 84025

Ladies and Gentlemen:

We want to commend the National Center on Shaken Baby Syndrome (Center) for the cooperation that its management and employees exhibited during our audit. The Center has been operating in accordance with acceptable accounting practices for many years, has adopted accrual accounting in conformity with generally accepted accounting practices (GAAP), and continues to employ exceptional financial practices. During our audit, we noted a certain matter involving accounting procedures and other operational matters herein presented for your consideration. The comment and recommendation, all of which have been discussed with the appropriate members of management, are intended to improve accounting procedures or result in other operating efficiencies and are summarized as follows:

> Results of investing activities for 2014 reveals material unrealized losses in market value from the June 30, 2014, market values. Inspection of investments held at June 30, 2015, indicates amounts are heavily concentrated in equities and funds tied to fixed interest returns. We recognize this policy is conservative and has been successful in recent years. However, 2015 was a year of high gains in the equities market and the Center did not participate in these gains. While James & Co does not provide investment advisory services, we recommend the Center review its investment policy to ensure investments are constantly evaluated for safety, diversity and economic gain.

In planning and performing our audit of the financial statements of the National Center on Shaken Baby Syndrome as of and for the year ended June 30, 2015, in accordance with auditing standards generally accepted in the United States of America, we considered the National Center on Shaken Baby Syndrome's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Center's internal control. Accordingly, we do not express an opinion on the effectiveness of the Center's internal control

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Management has approved all proposed adjustments, thereby taking ownership of them. Management will continue to rely on us for guidance regarding adjustments and footnote disclosures, which we deem is a reasonable and cost-effective practice.

Again, we would like to commend the Center for the cooperation its management and employees have exhibited during our audit. We would be pleased to discuss these comments and recommendations with you at any time.

This communication is intended solely for the information and use of management, the board of directors and others within the Center, and is not intended to be, and should not be, used by anyone other than these specified parties.

Respectfully,

James & Co.

James & Co. Business Advisors/CPA
Ogden, Utah

Financial Statements

NATIONAL CENTER ON SHAKEN BABY SYNDROME

(A Nonprofit Corporation)

June 30, 2015 and 2014

(With Independent Auditors' Report)

JAMES&CO.
Business Advisors | CPAs

NATIONAL CENTER ON SHAKEN BABY SYNDROME
Financial Statements
June 30, 2015 and 2014
(With Independent Auditors' Report)

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INDEPENDENT AUDITORS' REPORT

The Board of Directors
National Center on Shaken Baby Syndrome
Ogden, Utah

We have audited the accompanying financial statements of the National Center on Shaken Baby Syndrome (a nonprofit corporation) which comprise the statements of financial position as of June 30, 2015 and 2014, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

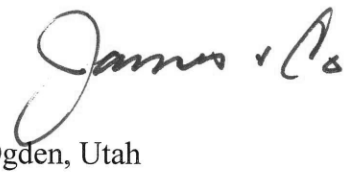
INDEPENDENT AUDITORS' REPORT
Continued

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the National Center on Shaken Baby Syndrome as of June 30, 2015 and 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Changes in Temporarily Restricted Net Assets is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Ogden, Utah
August 26, 2015

NATIONAL CENTER ON SHAKEN BABY SYNDROME
Statements of Financial Position
June 30, 2015 and 2014

	2015	2014
ASSETS		
Current assets:		
Cash and cash equivalents	$ 68,843	$ 173,587
Investments	726,717	798,254
Accounts receivable, net	252,879	186,459
Inventory, net	82,509	89,296
Prepaid expenses	37,617	12,655
Total current assets	1,168,565	1,260,251
Furniture, equipment and software	85,677	81,633
Accumulated depreciation	(76,005)	(70,777)
Furniture, equipment and software, net	9,672	10,856
	$ 1,178,237	$ 1,271,107
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	$ 149,609	$ 83,667
Accrued expenses	37,795	31,399
Deferred revenue	21,953	126,861
Other liabilities	-	109,224
Total current liabilities	209,357	351,151
Net assets:		
Board-designated unrestricted	954,880	897,386
Temporarily restricted	14,000	22,570
Total net assets	968,880	919,956
	$ 1,178,237	$ 1,271,107

See accompanying notes and Independent Auditors' Report

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NATIONAL CENTER ON SHAKEN BABY SYNDROME
Statements of Activities
For The Years Ended June 30, 2015 and 2014

	2015	2014
UNRESTRICTED NET ASSETS		
Sales of resource materials:		
Sales of resource materials	$ 1,369,415	$ 1,267,341
Cost of sales	(501,854)	(462,404)
Sales of resource materials, net	867,561	804,937
Revenues and support:		
Conferences and services	150,538	181,718
Donated materials and services	15,719	57,136
Program support	192,826	243,451
Interest income	9	19
Gain on disposal of fixed assets	-	107
Investment gain	10,562	77,031
Net assets released from purpose restrictions	30,070	104,562
Total revenues and support	399,724	664,024
Expenses:		
Programs and services	998,152	1,132,382
Fundraising	36,709	105,913
General and administrative	174,930	238,253
Total expenses	1,209,791	1,476,548
Increase (decrease) in unrestricted net assets	57,494	(7,587)
TEMPORARILY RESTRICTED NET ASSETS		
Revenues and support:		
Grants, foundation and public support	21,500	25,500
Net assets released from restrictions	(30,070)	(104,562)
Decrease in temporarily restricted net assets	(8,570)	(79,062)
Increase (decrease) in net assets	48,924	(86,649)
Net assets, beginning of year	919,956	1,006,605
Net assets, end of year	$ 968,880	$ 919,956

See accompanying notes and Independent Auditors' Report

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NATIONAL CENTER ON SHAKEN BABY SYNDROME
Statement of Functional Expenses
For The Year Ended June 30, 2015

Expense	Programs & Services	Fundraising	General & Administrative	Total
Salaries	$ 429,547	$ 11,157	$ 117,150	$ 557,854
Direct conference costs	123,316	-	-	123,316
Program and grant expense	156,694	18,435	9,217	184,346
Payroll taxes and benefits	51,719	1,342	14,106	67,167
Marketing	14,944	-	-	14,944
Customer shipping and postage	48,507	2,042	511	51,060
Rent	36,858	957	10,052	47,867
Travel	38,496	855	3,422	42,773
Office supplies	9,275	241	2,530	12,046
Professional services	24,975	648	6,811	32,434
Depreciation	4,602	120	1,255	5,977
Telephone and internet	6,811	177	1,858	8,846
Miscellaneous	7,672	-	-	7,672
Production/translation/media	23,016	-	2,557	25,573
Printing	687	172	-	859
Repairs and maintenance	15,446	401	4,211	20,058
Training	576	-	-	576
Utilities	4,103	107	1,119	5,329
Mileage and car allowance	908	55	131	1,094
Total functional expenses	$ 998,152	$ 36,709	$ 174,930	$ 1,209,791

See accompanying notes and Independent Auditors' Report

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NATIONAL CENTER ON SHAKEN BABY SYNDROME
Statement of Functional Expenses
For The Year Ended June 30, 2014

Expense	Programs & Services	Fundraising	General & Administrative	Total
Salaries	$ 400,600	$ 38,947	$ 116,841	$ 556,388
Direct conference costs	170,177	16,545	49,635	236,357
Program and grant expense	233,328	24,966	959	259,253
Payroll taxes and benefits	54,871	5,334	16,004	76,209
Marketing	11,702	169	-	11,871
Customer shipping and postage	45,711	1,829	475	48,015
Rent	34,400	3,345	10,033	47,778
Travel	24,559	546	2,183	27,288
Office supplies	4,964	483	1,448	6,895
Professional services	109,573	10,653	31,959	152,185
Depreciation	4,250	413	1,240	5,903
Telephone and internet	6,944	675	2,026	9,645
Miscellaneous	6,722	-	-	6,722
Production/translation/media	4,437	-	-	4,437
Printing	898	197	-	1,095
Repairs and maintenance	14,306	1,391	4,171	19,868
Training	15	-	-	15
Utilities	3,831	372	1,117	5,320
Mileage and car allowance	1,094	48	162	1,304
Total functional expenses	$1,132,382	$105,913	$ 238,253	$ 1,476,548

See accompanying notes and Independent Auditors' Report

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NATIONAL CENTER ON SHAKEN BABY SYNDROME
Statements of Cash Flows
For the Years Ended June 30, 2015 and 2014

	2015	2014
Cash flows from operating activities:		
Increase (decrease) in net assets	$ 48,924	$ (86,649)
Adjustments to reconcile increase in net assets to net cash provided by (used in) operating activities:		
Depreciation	5,977	5,903
Gain on investments in marketable securities	(10,561)	(77,031)
Gain on disposal of furniture, equipment and software	-	(107)
Change in:		
Accounts receivable	(66,420)	40,099
Prepaid expenses	(24,962)	4,703
Inventory	6,787	19,724
Accounts payable	65,942	(29,601)
Accrued expenses	6,396	4,610
Deferred revenue	(104,908)	116,414
Other liabilities	(109,224)	(118,006)
Net cash used in operating activities	(182,049)	(119,941)
Cash flows from investing activities:		
Purchase of marketable securities	(20,000)	(20,000)
Net proceeds from liquidation of marketable securities	102,098	188,761
Proceeds furniture, equipment and software	-	107
Purchase of furniture, equipment and software	(4,793)	(3,830)
Net cash provided by investing activities	77,305	165,038
Net increase (decrease) in cash and cash equivalents	(104,744)	45,097
Cash and cash equivalents, beginning of period	173,587	128,490
Cash and cash equivalents, end of period	$ 68,843	$ 173,587

See accompanying notes and Independent Auditors' Report

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NATIONAL CENTER ON SHAKEN BABY SYNDROME
Notes to Financial Statements
June 30, 2015 and 2014

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the National Center on Shaken Baby Syndrome (Center) is presented to assist in understanding the Center's financial statements. The financial statements and notes are representations of the Center's management, which is responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America.

Nature of Activities

The National Center on Shaken Baby Syndrome is a nonprofit corporation. The Center is a nationally recognized provider of educational services and training regarding the prevention of shaken baby syndrome. While the majority of the Center's activities take place in Utah, the Center presents programs both nationally and internationally. The Center's source of revenue comes from grants received, donations, fundraising, investment income and the provision of educational materials nationwide.

Basis of Accounting

The financial statements of the Center have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables and other liabilities.

Basis of Presentation

The financial statements are presented in accordance FASB ASC 958, *Not-For-Profit Entities*. Under FASB ASC 958, the Center is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Also, in accordance with FASB ASC 958 support that is restricted by a donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES, continued

Basis of Presentation, continued

It is the directive of the board of directors to use all unrestricted net assets to fund ongoing and future shaken baby prevention programs, shaken baby syndrome research projects, conferences and symposiums, and grant matching requirements. As of June 30, 2015 and 2014, the unrestricted board-designated funds that are attributable to these categories were $954,880 and $897,386, respectively. The Center projects that a significant portion of these balances will be required to maintain ongoing operations in the next several years.

Income Taxes

The Center is currently classified as a 501(c)(3) public charity under the Internal Revenue Code. As a public charity, the Center is exempt from income taxes and, accordingly, no provision for income taxes is included in the accompanying statements.

The Center has adopted FASB ASC 740, *Accounting for Uncertainty in Income Taxes*. Management has determined FASB ASC 740 does not have a material impact on the financial statements.

The Center is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Center believes it is no longer subject to income tax examinations for years prior to 2011.

Cash and Cash Equivalents

Cash and cash equivalents include highly liquid, short-term investments with original maturities of ninety days or less that are readily convertible to known amounts of cash.

Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES, continued

Furniture, Equipment and Software

All major furniture, equipment and software expenditures purchased for more than $250 are capitalized and recorded at cost. Donated property and equipment are recorded at their estimated fair values at the time of donation. Expenditures for maintenance and repairs are expensed as incurred. Furniture, equipment and software are depreciated on a straight-line basis over their estimated useful lives of three to ten years.

When furniture, equipment and software are sold or otherwise disposed of, the related cost and accumulated depreciation are removed from the accounts and the resulting gain or loss is reflected in the statements of activities. Depreciation expense for the fiscal years ended June 30, 2015 and 2014, was $5,977 and $5,903, respectively. Donated property and equipment are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose.

Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted or temporarily restricted support. During the years ended June 30, 2015 and 2014, no property or equipment was contributed to the Center.

Inventory

Inventory consists primarily of printed materials for the education regarding the prevention of shaken baby syndrome, and is stated at the lower of cost (first-in, first-out) or market. Provisions, when required, are made to reduce excess and obsolete inventory to its estimated net realizable value. As of both June 30, 2015 and 2014, the provision for obsolete inventory was $3,000.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statements of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

2. ACCOUNTS RECEIVABLE

Various accounts receivable arise in the normal course of operations of the Center. Receivables are due thirty days after the issuance of the invoice and are considered delinquent when ninety days past due. Interest is generally not charged on delinquent receivables. The collectability of accounts receivable is assessed periodically. As of June 30, 2015 and 2014, an allowance of $1,500 was provided for potentially uncollectible accounts.

3. DEFERRED REVENUES AND PREPAID EXPENSES

Deferred revenues and prepaid expenses are comprised primarily of amounts earned and amounts paid prior to year end directly related to conferences to be held in the following fiscal year. The Center recognizes the revenues and expenses in the month the event occurs.

4. INVESTMENTS

The Center has a commitment to keep an investment account of enough funds to operate without additional funding for one full year. At June 30, 2015, investments consisted of fixed income bonds and equities totaling approximately $726,700. At June 30, 2014, investments consisted of fixed income bonds and equities totaling approximately $798,300.

The fair value of investments is the net asset values as reported by the broker. These securities are subject to fluctuations in value due to changes in interest rates and other factors affecting the financial markets.

Investment gains consisted of the following for the fiscal years ended June 30:

	2015	2014
Dividends and interest	$ 48,900	$ 39,806
Realized gains (losses)	40,312	19,104
Unrealized gains (losses)	(70,897)	26,623
Bank fees	(7,753)	(8,502)
Total	$ 10,562	$ 77,031

5. OFFICE AND STORAGE SPACE

The Center maintained their office and storage space in Farmington, Utah, for the entire fiscal year ending June 30, 2015. Total rent expense for the years ending June 30, 2015 and 2014, was approximately $47,900 and $47,800, respectively.

6. LEASE AGREEMENT

The Center leases office and storage space for its principal business location under a lease expiring June 2017, with monthly payments of $3,004 and monthly common area maintenance charges of $1,294. The lease is recorded in the accompanying financial statements as an operating lease and lease payments are included in general and administrative expenses.

Future minimum lease payments required under the operating lease agreement are as follows for the years ending June 30:

2015	$ 51,576
2016	51,576
2017	37,056
	$ 140,208

7. RETIREMENT SAVINGS PLAN

The Center has a qualified retirement plan covering eligible employees. For the fiscal years ended June 30, 2015 and 2014, the Center's contribution to the retirement plan was $8,951 and $9,146, respectively.

8. CONCENTRATIONS OF CREDIT RISK

The Center maintains its cash with two financial institutions and is insured by the Federal Deposit Insurance Corporation. Throughout the year, the cash balances fluctuate and may, at times, exceed federally insured limits. At June 30, 2015 and 2014, the Center had no uninsured balances.

9. DONATED MATERIALS AND SERVICES

The Center records the value of donated materials or services when there is an objective basis available to measure the value of the material and services.

Donated materials and services included in the statements of activities for the fiscal years ended June 30 were as follows:

	2015	2014
Selling, printing and resource materials	$ 5,590	$ 46,990
Computer services	3,250	3,250
Professional services	6,879	6,896
Total donated materials and services	$15,719	$ 57,136

Although, a substantial number of volunteers donated significant amounts of time to the Center's programs and fund raising efforts, no amounts have been reflected in the financial statements for volunteer services as no objective basis is available to measure the value of these services.

10. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets were available for the following purposes as of the fiscal years ended June 30:

	2015	2014
Local prevention programs	$ -	$ 10,070
Development of mobile application of PURPLE program	14,000	12,500
Total temporarily restricted net assets	$ 14,000	$ 22,570

10. TEMPORARILY RESTRICTED NET ASSETS, continued

Net assets were released from donor restrictions by incurring expenses satisfying the purpose restrictions specified by the donors as follows during the fiscal years ended June 30:

	2015	2014
Period of PURPLE program	$ 10,070	$ 92,562
Development of mobile application of PURPLE program	20,000	12,000
Total net assets released from restriction	$ 30,070	$ 104,562

11. FAIR VALUE MEASUREMENTS

The fair value of assets and liabilities were as follows at June 30, 2015:

	Quoted Prices in Active Markets for Identical Assets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total
Recurring Fair Value Measurements				
Money market funds	$ 2,160	$ -	$ -	$ 2,160
Fixed income bonds	497,864	-	-	497,864
Equities	228,853	-	-	228,853
	$ 728,877	$ -	$ -	$ 728,877

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11. FAIR VALUE MEASUREMENTS, continued

Fair value of assets and liabilities were as follows at June 30, 2014:

	Quoted Prices in Active Markets for Identical Assets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total
Recurring Fair Value Measurements				
Money market funds	$ 2,061	$ -	$ -	$ 2,061
Fixed income bonds	514,979	-	-	514,979
Equities	283,275	-	-	283,275
	$ 800,315	$ -	$ -	$ 800,315

All assets have been valued using a market approach. The values were determined using market quoted prices. There were no changes in the valuation techniques during the year.

12. SUBSEQUENT EVENTS

Management has evaluated subsequent events through August 26, 2015, the date on which the financial statements were available to be issued, and has determined that no events requiring additional disclosure have occurred.

Supplemental Information

NATIONAL CENTER ON SHAKEN BABY SYNDROME
Schedule of Changes in Temporarily Restricted Net Assets
For the Year Ended June 30, 2015

	Balance June 30, 2014	Grants, Public Support and Interest Received	Net Assets Released From Purpose Restrictions	Net Increase (Decrease)	Balance June 30, 2015
Annie E. Casey Foundation	$ 10,070	$ -	$ (10,070)	$ (10,070)	$ -
Larry H. Miller Charities	10,000	-	(10,000)	(10,000)	-
Lawrence T. and Janet T. Dee Foundations	2,500	-	(2,500)	(2,500)	-
George and Delores Eccles Foundation	-	10,000	-	10,000	10,000
Lucy Rorke-Adams/Harry Knowles	-	10,000	(7,500)	2,500	2,500
Rocky Mountain Power Foundation	-	1,500	-	1,500	1,500
Total	$ 22,570	$ 21,500	$ (30,070)	$ (8,570)	$ 14,000

See accompanying notes and Independent Auditors' Report.

JAMES&CO.
Business Advisors | CPAs